

Rental Market Report

First Quarter 2015

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Economic Indicators

| | | | |
|---|---|-------|--|
| Real GDP Growth | | | |
| Q3 2014 | ▲ | 2.4% | |
| Toronto Employment Growth ⁱⁱ | | | |
| March 2015 | ▼ | -0.4% | |
| Toronto Unemployment Rate | | | |
| March 2015 | ▼ | 7.3% | |
| Inflation (Yr./Yr. CPI Growth) | | | |
| February 2015 | ▲ | 1.0% | |
| Bank of Canada Overnight Rate | | | |
| March 2015 | - | 0.75% | |
| Prime Rate | | | |
| March 2015 | - | 2.85% | |
| Fixed 5-Year Mortgage Rate | | | |
| March 2015 | - | 4.74% | |

Sources: Statistics Canada; Bank of Canada

Rental Transactions Continue to Increase in Q1 2015

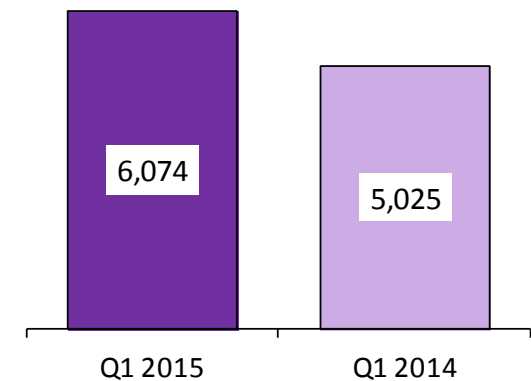
Toronto, April 17, 2015 – Toronto Real Estate Board President Paul Etherington announced that condominium apartment rental transactions and listings reported by Greater Toronto Area REALTORS® were up strongly on a year-over-year basis in the first quarter of 2015. The total number of units rented was up by 20.9 per cent to 6,074. A very similar annual growth rate of 20.2 per cent was noted for the number of units listed during the first quarter, with the number climbing to 13,409. Two-thirds of condo apartment rental transactions took place in TREB's central districts within the City of Toronto.

"There are many renter households in the GTA and this number continues to increase as our population grows each year. As a result, demand has been strong, keeping vacancy rates low. This is why, even as more investor-held units became available for rent over the past year, many of these units were absorbed in short order. Condo apartments appeal to renters looking to take advantage of new, modern apartments located in popular locations in the City of Toronto and surrounding regions," said Mr. Etherington.

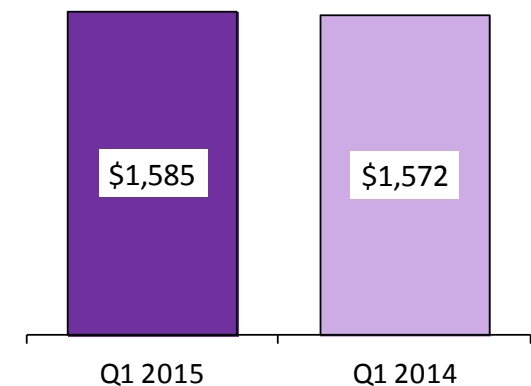
The great majority of condo apartment rentals were accounted for by one-bedroom and two-bedroom units. The average one-bedroom rent was up by 0.8 per cent year-over-year to \$1,585. The average two-bedroom rent was up by 1.1 per cent year-over-year to \$2,180.

"There was enough demand from renter households in the first quarter to see moderate average rent increases for the popular one-bedroom and two-bedroom apartment types. The fact that new listings continued to be absorbed speaks to the fact that the GTA rental market remains tight and investor-held condo units make up an important segment of the overall rental stock," said Jason Mercer, TREB's Director of Market Analysis.

Total TorontoMLS Apartment Rentals^{1,3}



TorontoMLS Avg. 1-Bdrm. Apt. Rent^{1,3}



Rental Market Summary: First Quarter 2015

Apartments^{1,2,3}

| | All Bedroom Types | | Bachelor | | One-Bedroom | | Two-Bedroom | | Three-Bedroom | |
|----------------|-------------------|--------|----------|-----------|-------------|-----------|-------------|-----------|---------------|-----------|
| | Listed | Leased | Leased | Avg. Rent | Leased | Avg. Rent | Leased | Avg. Rent | Leased | Avg. Rent |
| Q1 2015 | 13,409 | 6,074 | 158 | \$1,325 | 3,576 | \$1,585 | 2,221 | \$2,180 | 119 | \$2,777 |
| Q1 2014 | 11,158 | 5,025 | 113 | \$1,346 | 2,997 | \$1,572 | 1,804 | \$2,155 | 111 | \$2,746 |
| Yr./Yr. % Chg. | 20.2% | 20.9% | 39.8% | -1.6% | 19.3% | 0.8% | 23.1% | 1.1% | 7.2% | 1.1% |

Townhouses^{1,2,3}

| | All Bedroom Types | | Bachelor | | One-Bedroom | | Two-Bedroom | | Three-Bedroom | |
|----------------|-------------------|--------|----------|-----------|-------------|-----------|-------------|-----------|---------------|-----------|
| | Listed | Leased | Leased | Avg. Rent | Leased | Avg. Rent | Leased | Avg. Rent | Leased | Avg. Rent |
| Q1 2015 | 950 | 397 | 3 | \$932 | 35 | \$1,634 | 163 | \$1,805 | 196 | \$2,025 |
| Q1 2014 | 803 | 325 | 2 | \$1,150 | 33 | \$1,490 | 107 | \$1,904 | 183 | \$1,947 |
| Yr./Yr. % Chg. | 18.3% | 22.2% | 50.0% | -19.0% | 6.1% | 9.7% | 52.3% | -5.2% | 7.1% | 4.0% |

SUMMARY OF RENTAL TRANSACTIONS

APARTMENTS, FIRST QUARTER 2015
ALL TREB AREAS

| | All Apartments | | Bachelor | | One-Bedroom | | Two-Bedroom | | Three-Bedroom | |
|--|---------------------------|---------------------------|---------------------|------------------------------|---------------------|------------------------------|---------------------|------------------------------|---------------------|------------------------------|
| | Total Listed ¹ | Total Leased ² | Leased ² | Avg. Lease Rate ³ | Leased ² | Avg. Lease Rate ³ | Leased ² | Avg. Lease Rate ³ | Leased ² | Avg. Lease Rate ³ |
| TREB Total | 13,409 | 6,074 | 158 | \$1,325 | 3,576 | \$1,585 | 2,221 | \$2,180 | 119 | \$2,777 |
| Halton Region | 206 | 78 | 0 | - | 47 | \$1,436 | 29 | \$2,007 | 2 | \$1,525 |
| Burlington | 32 | 16 | 0 | - | 13 | \$1,396 | 2 | \$2,113 | 1 | \$1,450 |
| Halton Hills | 1 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Milton | 28 | 19 | 0 | - | 9 | \$1,361 | 10 | \$1,623 | 0 | - |
| Oakville | 145 | 43 | 0 | - | 25 | \$1,483 | 17 | \$2,221 | 1 | \$1,600 |
| Peel Region | 989 | 498 | 4 | \$1,349 | 208 | \$1,443 | 262 | \$1,716 | 24 | \$2,014 |
| Brampton | 74 | 33 | 0 | - | 12 | \$1,312 | 20 | \$1,420 | 1 | \$1,800 |
| Caledon | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Mississauga | 915 | 465 | 4 | \$1,349 | 196 | \$1,451 | 242 | \$1,741 | 23 | \$2,023 |
| City of Toronto | 11,130 | 4,963 | 154 | \$1,325 | 3,013 | \$1,617 | 1,712 | \$2,303 | 84 | \$3,091 |
| ! TURN PAGE FOR CITY OF TORONTO TABLES OR CLICK HERE: | | | | | | | | | | |
| York Region | 1,053 | 520 | 0 | - | 300 | \$1,396 | 212 | \$1,805 | 8 | \$2,220 |
| Aurora | 5 | 2 | 0 | - | 0 | - | 2 | \$2,025 | 0 | - |
| E. Gwillimbury | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Georgina | 2 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| King | 10 | 4 | 0 | - | 1 | \$1,200 | 3 | \$1,567 | 0 | - |
| Markham | 511 | 273 | 0 | - | 153 | \$1,380 | 114 | \$1,732 | 6 | \$2,138 |
| Newmarket | 1 | 1 | 0 | - | 1 | \$1,650 | 0 | - | 0 | - |
| Richmond Hill | 243 | 103 | 0 | - | 64 | \$1,384 | 38 | \$1,821 | 1 | \$2,350 |
| Vaughan | 280 | 136 | 0 | - | 81 | \$1,434 | 54 | \$1,950 | 1 | \$2,585 |
| Whitchurch-Stouffville | 1 | 1 | 0 | - | 0 | - | 1 | \$2,000 | 0 | - |
| Durham Region | 27 | 14 | 0 | - | 8 | \$1,361 | 5 | \$1,310 | 1 | \$1,650 |
| Ajax | 6 | 2 | 0 | - | 1 | \$1,300 | 0 | - | 1 | \$1,650 |
| Brock | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Clarington | 8 | 6 | 0 | - | 3 | \$1,297 | 3 | \$1,233 | 0 | - |
| Oshawa | 2 | 1 | 0 | - | 0 | - | 1 | \$1,250 | 0 | - |
| Pickering | 8 | 4 | 0 | - | 3 | \$1,433 | 1 | \$1,600 | 0 | - |
| Scugog | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Uxbridge | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Whitby | 3 | 1 | 0 | - | 1 | \$1,400 | 0 | - | 0 | - |
| Dufferin County | 1 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Orangeville | 1 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Simcoe County | 3 | 1 | 0 | - | 0 | - | 1 | \$1,450 | 0 | - |
| Adjala-Tosorontio | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Bradford West Gwillimbury | 1 | 1 | 0 | - | 0 | - | 1 | \$1,450 | 0 | - |
| Essa | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Innisfil | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| New Tecumseth | 2 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |

SUMMARY OF RENTAL TRANSACTIONS

APARTMENTS, FIRST QUARTER 2015
CITY OF TORONTO MUNICIPAL BREAKDOWN

| | All Apartments | | Bachelor | | One-Bedroom | | Two-Bedroom | | Three-Bedroom | |
|------------------------------|---------------------------|---------------------------|---------------------|------------------------------|---------------------|------------------------------|---------------------|------------------------------|---------------------|------------------------------|
| | Total Listed ¹ | Total Leased ² | Leased ² | Avg. Lease Rate ³ | Leased ² | Avg. Lease Rate ³ | Leased ² | Avg. Lease Rate ³ | Leased ² | Avg. Lease Rate ³ |
| TREB Total | 13,409 | 6,074 | 158 | \$1,325 | 3,576 | \$1,585 | 2,221 | \$2,180 | 119 | \$2,777 |
| City of Toronto Total | 11,130 | 4,963 | 154 | \$1,325 | 3,013 | \$1,617 | 1,712 | \$2,303 | 84 | \$3,091 |
| Toronto West | 1,508 | 628 | 6 | \$1,114 | 363 | \$1,445 | 249 | \$1,979 | 10 | \$2,204 |
| Toronto W01 | 155 | 66 | 0 | - | 36 | \$1,565 | 29 | \$2,107 | 1 | \$1,750 |
| Toronto W02 | 58 | 30 | 0 | - | 20 | \$1,495 | 10 | \$2,045 | 0 | - |
| Toronto W03 | 5 | 1 | 0 | - | 0 | - | 1 | \$1,500 | 0 | - |
| Toronto W04 | 82 | 33 | 0 | - | 21 | \$1,324 | 12 | \$1,663 | 0 | - |
| Toronto W05 | 46 | 25 | 2 | \$1,068 | 15 | \$1,475 | 6 | \$1,492 | 2 | \$1,485 |
| Toronto W06 | 773 | 299 | 4 | \$1,137 | 175 | \$1,431 | 116 | \$2,109 | 4 | \$3,068 |
| Toronto W07 | 18 | 7 | 0 | - | 5 | \$1,445 | 2 | \$1,825 | 0 | - |
| Toronto W08 | 316 | 145 | 0 | - | 84 | \$1,454 | 59 | \$1,897 | 2 | \$1,775 |
| Toronto W09 | 10 | 2 | 0 | - | 0 | - | 2 | \$1,750 | 0 | - |
| Toronto W10 | 45 | 20 | 0 | - | 7 | \$1,256 | 12 | \$1,431 | 1 | \$1,500 |
| Toronto Central | 9,045 | 4,078 | 144 | \$1,342 | 2,519 | \$1,652 | 1,351 | \$2,416 | 64 | \$3,424 |
| Toronto C01 | 4,633 | 2,106 | 96 | \$1,335 | 1,336 | \$1,704 | 640 | \$2,487 | 34 | \$3,410 |
| Toronto C02 | 381 | 122 | 7 | \$1,407 | 57 | \$1,964 | 53 | \$5,030 | 5 | \$6,113 |
| Toronto C03 | 92 | 55 | 0 | - | 38 | \$1,670 | 17 | \$2,396 | 0 | - |
| Toronto C04 | 58 | 20 | 0 | - | 10 | \$1,578 | 7 | \$2,403 | 3 | \$2,167 |
| Toronto C06 | 46 | 27 | 0 | - | 16 | \$1,375 | 9 | \$1,822 | 2 | \$1,875 |
| Toronto C07 | 607 | 301 | 1 | \$1,300 | 151 | \$1,545 | 144 | \$2,008 | 5 | \$2,700 |
| Toronto C08 | 1,157 | 510 | 26 | \$1,368 | 337 | \$1,720 | 146 | \$2,468 | 1 | \$8,500 |
| Toronto C09 | 64 | 23 | 0 | - | 13 | \$2,000 | 9 | \$2,700 | 1 | \$8,500 |
| Toronto C10 | 120 | 45 | 1 | \$1,325 | 27 | \$1,826 | 17 | \$2,479 | 0 | - |
| Toronto C11 | 45 | 13 | 0 | - | 5 | \$1,367 | 8 | \$1,900 | 0 | - |
| Toronto C12 | 43 | 14 | 0 | - | 5 | \$1,815 | 8 | \$2,939 | 1 | \$2,400 |
| Toronto C13 | 149 | 69 | 2 | \$1,150 | 42 | \$1,410 | 25 | \$1,818 | 0 | - |
| Toronto C14 | 887 | 345 | 9 | \$1,349 | 170 | \$1,524 | 159 | \$2,008 | 7 | \$2,519 |
| Toronto C15 | 763 | 428 | 2 | \$1,270 | 312 | \$1,445 | 109 | \$1,941 | 5 | \$2,362 |
| Toronto East | 577 | 257 | 4 | \$1,031 | 131 | \$1,403 | 112 | \$1,665 | 10 | \$1,848 |
| Toronto E01 | 45 | 18 | 2 | \$963 | 13 | \$1,892 | 3 | \$2,383 | 0 | - |
| Toronto E02 | 40 | 11 | 0 | - | 7 | \$1,620 | 4 | \$2,925 | 0 | - |
| Toronto E03 | 19 | 8 | 0 | - | 2 | \$850 | 5 | \$1,510 | 1 | \$1,600 |
| Toronto E04 | 31 | 14 | 0 | - | 6 | \$1,268 | 7 | \$1,513 | 1 | \$1,650 |
| Toronto E05 | 98 | 42 | 0 | - | 20 | \$1,280 | 19 | \$1,638 | 3 | \$1,808 |
| Toronto E06 | 9 | 3 | 0 | - | 3 | \$1,550 | 0 | - | 0 | - |
| Toronto E07 | 95 | 46 | 0 | - | 21 | \$1,325 | 23 | \$1,527 | 2 | \$1,600 |
| Toronto E08 | 14 | 8 | 0 | - | 1 | \$1,100 | 7 | \$1,476 | 0 | - |
| Toronto E09 | 204 | 99 | 2 | \$1,100 | 55 | \$1,374 | 39 | \$1,686 | 3 | \$2,200 |
| Toronto E10 | 10 | 3 | 0 | - | 1 | \$1,300 | 2 | \$1,425 | 0 | - |
| Toronto E11 | 12 | 5 | 0 | - | 2 | \$1,225 | 3 | \$1,425 | 0 | - |

SUMMARY OF RENTAL TRANSACTIONS

TOWNHOUSES, FIRST QUARTER 2015
ALL TREB AREAS

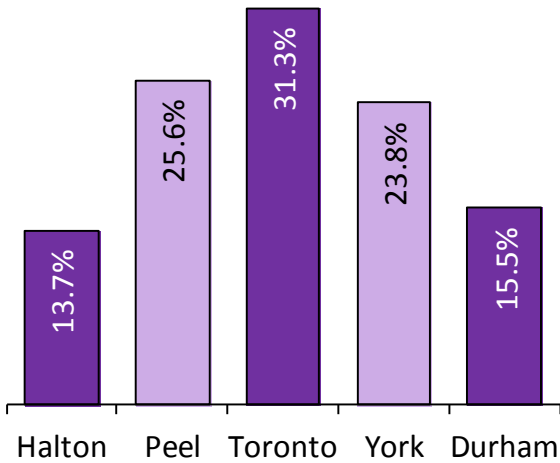
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| | Total Listed ¹ | Total Leased ² | Leased ² | Avg. Lease Rate ³ | Leased ² | Avg. Lease Rate ³ | Leased ² | Avg. Lease Rate ³ | Leased ² | Avg. Lease Rate ³ |
| TREB Total | 950 | 397 | 3 | \$932 | 35 | \$1,634 | 163 | \$1,805 | 196 | \$2,025 |
| Halton Region | 84 | 39 | 0 | - | 1 | \$1,600 | 23 | \$1,523 | 15 | \$1,860 |
| Burlington | 16 | 5 | 0 | - | 1 | \$1,600 | 2 | \$1,600 | 2 | \$1,913 |
| Halton Hills | 2 | 2 | 0 | - | 0 | - | 0 | - | 2 | \$1,350 |
| Milton | 4 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Oakville | 62 | 32 | 0 | - | 0 | - | 21 | \$1,515 | 11 | \$1,943 |
| Peel Region | 317 | 142 | 2 | \$773 | 11 | \$1,248 | 38 | \$1,630 | 91 | \$1,812 |
| Brampton | 26 | 11 | 0 | - | 1 | \$1,250 | 0 | - | 10 | \$1,598 |
| Caledon | 2 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Mississauga | 289 | 131 | 2 | \$773 | 10 | \$1,248 | 38 | \$1,630 | 81 | \$1,839 |
| City of Toronto | 399 | 166 | 1 | \$1,250 | 22 | \$1,837 | 84 | \$2,002 | 59 | \$2,454 |
| ! TURN PAGE FOR CITY OF TORONTO TABLES OR CLICK HERE: | | | | | | | | | | |
| York Region | 127 | 40 | 0 | - | 1 | \$1,450 | 12 | \$1,721 | 27 | \$1,955 |
| Aurora | 4 | 3 | 0 | - | 0 | - | 1 | \$1,580 | 2 | \$1,650 |
| E. Gwillimbury | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Georgina | 1 | 1 | 0 | - | 0 | - | 0 | - | 1 | \$2,100 |
| King | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Markham | 70 | 20 | 0 | - | 0 | - | 6 | \$1,828 | 14 | \$1,826 |
| Newmarket | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Richmond Hill | 15 | 7 | 0 | - | 0 | - | 2 | \$1,475 | 5 | \$1,810 |
| Vaughan | 37 | 9 | 0 | - | 1 | \$1,450 | 3 | \$1,717 | 5 | \$2,555 |
| Whitchurch-Stouffville | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Durham Region | 22 | 9 | 0 | - | 0 | - | 5 | \$1,405 | 4 | \$1,623 |
| Ajax | 5 | 2 | 0 | - | 0 | - | 0 | - | 2 | \$1,573 |
| Brock | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Clarington | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Oshawa | 4 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Pickering | 7 | 2 | 0 | - | 0 | - | 0 | - | 2 | \$1,674 |
| Scugog | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Uxbridge | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Whitby | 6 | 5 | 0 | - | 0 | - | 5 | \$1,405 | 0 | - |
| Dufferin County | 1 | 1 | 0 | - | 0 | - | 1 | \$1,500 | 0 | - |
| Orangeville | 1 | 1 | 0 | - | 0 | - | 1 | \$1,500 | 0 | - |
| Simcoe County | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Adjala-Tosorontio | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Bradford West Gwillimbury | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Essa | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Innisfil | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| New Tecumseth | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |

SUMMARY OF RENTAL TRANSACTIONS

TOWNHOUSES, FIRST QUARTER 2015
CITY OF TORONTO MUNICIPAL BREAKDOWN

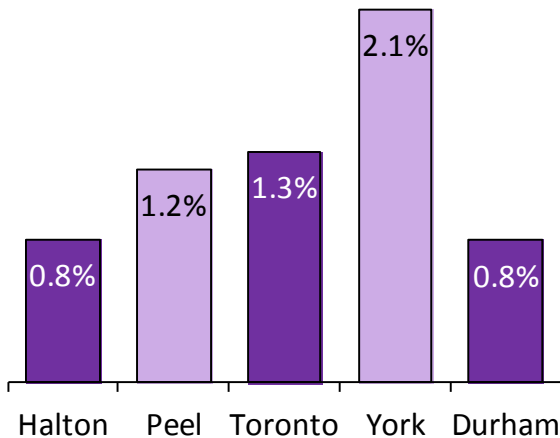
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| TREB Total | 950 | 397 | 3 | \$932 | 35 | \$1,634 | 163 | \$1,805 | 196 | \$2,025 |
| City of Toronto Total | 399 | 166 | 1 | \$1,250 | 22 | \$1,837 | 84 | \$2,002 | 59 | \$2,454 |
| Toronto West | 77 | 31 | 0 | - | 2 | \$1,203 | 22 | \$1,869 | 7 | \$2,478 |
| Toronto W01 | 4 | 2 | 0 | - | 0 | - | 2 | \$1,950 | 0 | - |
| Toronto W02 | 21 | 14 | 0 | - | 0 | - | 12 | \$1,994 | 2 | \$1,950 |
| Toronto W03 | 1 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Toronto W04 | 2 | 1 | 0 | - | 1 | \$1,300 | 0 | - | 0 | - |
| Toronto W05 | 26 | 3 | 0 | - | 1 | \$1,105 | 1 | \$1,500 | 1 | \$1,799 |
| Toronto W06 | 10 | 6 | 0 | - | 0 | - | 4 | \$1,771 | 2 | \$3,800 |
| Toronto W07 | 1 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Toronto W08 | 7 | 3 | 0 | - | 0 | - | 1 | \$1,600 | 2 | \$2,025 |
| Toronto W09 | 3 | 2 | 0 | - | 0 | - | 2 | \$1,550 | 0 | - |
| Toronto W10 | 2 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Toronto Central | 266 | 112 | 1 | \$1,250 | 19 | \$1,918 | 53 | \$2,090 | 39 | \$2,695 |
| Toronto C01 | 69 | 35 | 1 | \$1,250 | 11 | \$1,981 | 18 | \$2,407 | 5 | \$3,509 |
| Toronto C02 | 11 | 6 | 0 | - | 2 | \$2,650 | 2 | \$3,250 | 2 | \$5,125 |
| Toronto C03 | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Toronto C04 | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Toronto C06 | 2 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Toronto C07 | 47 | 18 | 0 | - | 0 | - | 15 | \$1,453 | 3 | \$2,032 |
| Toronto C08 | 15 | 5 | 0 | - | 1 | \$1,595 | 2 | \$2,463 | 2 | \$2,650 |
| Toronto C09 | 2 | 2 | 0 | - | 0 | - | 1 | \$3,400 | 1 | \$4,500 |
| Toronto C10 | 4 | 3 | 0 | - | 1 | \$1,750 | 2 | \$1,900 | 0 | - |
| Toronto C11 | 3 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Toronto C12 | 21 | 6 | 0 | - | 0 | - | 0 | - | 6 | \$2,943 |
| Toronto C13 | 6 | 1 | 0 | - | 0 | - | 0 | - | 1 | \$2,700 |
| Toronto C14 | 41 | 19 | 0 | - | 4 | \$1,499 | 9 | \$2,094 | 6 | \$2,947 |
| Toronto C15 | 45 | 17 | 0 | - | 0 | - | 4 | \$2,050 | 13 | \$1,798 |
| Toronto East | 56 | 23 | 0 | - | 1 | \$1,575 | 9 | \$1,803 | 13 | \$1,716 |
| Toronto E01 | 11 | 4 | 0 | - | 1 | \$1,575 | 2 | \$1,925 | 1 | \$1,450 |
| Toronto E02 | 8 | 4 | 0 | - | 0 | - | 3 | \$2,017 | 1 | \$2,200 |
| Toronto E03 | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Toronto E04 | 4 | 1 | 0 | - | 0 | - | 0 | - | 1 | \$1,300 |
| Toronto E05 | 6 | 3 | 0 | - | 0 | - | 0 | - | 3 | \$1,600 |
| Toronto E06 | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Toronto E07 | 4 | 3 | 0 | - | 0 | - | 0 | - | 3 | \$1,887 |
| Toronto E08 | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Toronto E09 | 12 | 5 | 0 | - | 0 | - | 4 | \$1,583 | 1 | \$2,200 |
| Toronto E10 | 8 | 2 | 0 | - | 0 | - | 0 | - | 2 | \$1,550 |
| Toronto E11 | 3 | 1 | 0 | - | 0 | - | 0 | - | 1 | \$1,600 |

Share of GTA Condo Apartments In Rental



Source: CMHC, 2014 Fall Rental Market Survey

GTA Condo Apartment Vacancy Rate



Source: CMHC, 2014 Fall Rental Market Survey



NOTES

- ¹Refers to the total number of rental units that were available during the reporting period.
- ²Refers to firm lease transactions entered in the TorontoMLS system between the first and last day of the reporting period.
- ³Refers to the average lease rate for firm lease transactions entered in the TorontoMLS system between the first and last day of the reporting period.
- ⁴Statistics Canada, Quarter-over-quarter annualized growth rate.
- ⁵Statistics Canada, Year-over-year growth rate.
- ⁶Bank of Canada, rates for most recently completed month.